



Minutes of the annual general meeting held at
283 Cormallen Hill Residential Estate on
13 October 2016 at 18:00

PRESENT & CONSTITUTION

Notice of the meeting was given in terms of the articles of association of **the Company**. **60 Owners**, either personally or by proxy, signed the attendance register. 37 owners eligible to vote were necessary to form a quorum in accordance with the articles of association of **the Company**. The meeting was therefore duly constituted.

IN ATTENDANCE

Name:	Designation:
Mrs Wessels	Managing agent
Mrs De Vos	Estate manager

1. WELCOME & APOLOGIES

The chairman, Mr Richardson welcomed everybody present.

2. APPROVAL OF PREVIOUS MINUTES

The minutes of the annual general meeting of **the Company** held on 17 September 2015 was taken as read and approved by the meeting. The minutes were signed by the chairman.

3. RESOLUTIONS PASSED BY THE BOARD OF DIRECTORS

Resolutions passed by the board of directors of **the Company** during the financial year under review, was for normal running of the business. There was no further business that resulted from these resolutions and all the resolutions were accepted by the meeting.

4. DECLARATION OF DIRECTORS' INTEREST IN CONTRACTS

None noted

5. CONSIDERATION OF THE CHAIRMAN'S REPORT

The written report was tabled before the meeting. No further business resulted from the report and it was unanimously accepted by the meeting.

6. CONSIDERATION OF THE INDEPENDENT AUDITORS REPORT

The independent auditors' report was tabled before the meeting. The report was unanimously accepted by the meeting.

7. APPROVAL OF ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2016

The audited financial statements of **the Company** for the year ending 28 February 2016 were tabled before the meeting. The chairman gave clarity on the following matters:

Cormallen Hill NPC | Reg. No. 2004/029087/08
369 Cormallen Hill | Achilles Road | Bronberg x 6 | 0043
Post Net Suite 396 | Private Bag X20009 | Garsfontein | 0042
web: www.cormallenhill.co.za

Directors: CL Richardson (Chairman) | JL Wessels (Vice-Chairman) | JD Bronkhorst | B Chivere | TF Prozesky | S Richardson | K Velen
Company Secretary and Managing agent: M Wessels | Tel: +27 (0)79 999 8177 | E-mail: mwessels1012@gmail.com
Estate manager: Y de Vos | Tel: +27 (0)76 455 1968 | E-mail: cormallenhill@lantic.net



Balance Sheet confirms healthy financial position of the estate.

Municipal Charges: Decrease due to lower water usage as result of approximate 25 water leaks being repaired.

Managed living expense: Increase is direct effect of 11.9% increase from supplier.

Outstanding debtors: Mainly due to two owners of which a re-payment agreement has been reached with the one and legal action is in process with the other one.

8. APPOINTMENT OF ASHTON CAS INC AS INDEPENDENT AUDITORS AND APPROVAL OF AUDITORS FEE

Ashton CAS INC was re-appointed as the auditor for the 2017 financial year.

9. ELECTION OF BOARD OF DIRECTORS

The following members were elected to the board of directors without any objections. As the number of members nominated did not exceed 7 there was no need for an election: Les Richardson, Johan Wessels, Brian Chivere, Thalia Prozesky, Kavi Velen, Chris Horne and Kobus Vermeulen.

10. GENERAL

- a. Re-surfacing of the roads inside the estate was well accepted and compliments were giving on a job well done.
- b. Achilles Road was mentioned as a concern not only for the increase in traffic and speeding but also for the street lights that are not working. The absence of traffic signs to control the speed was also mentioned.
- c. Parents must take prime responsibility for their children. Children playing in the streets unsupervised are becoming a disturbance to residents that are unacceptable.
- d. Dogs that are left unattended and which constantly bark are mentioned as a disturbance to residents, owners must take responsibility to control their pets.
- e. Speeding within the estate remains a concern. The board is investigating options to regulate the problem.
- f. A proposal was made that the estate invests in 1 borehole for emergency situations. Confirmation was given that it is not allowed from a Tshwane by-law point of view.
- g. Current water restrictions were emphasized and owners urged to keep to the rules which are: No hose pipes and irrigation systems to be used between 06:00 to 18:00. Irrigation systems can be used from 18:00 to 22:00.
- h. Meeting proposed that a "street braai" needs to be arranged for residents to get to know each other and spending time together.
- i. Competition for Xmas lights to remain.

11. CLOSURE

The meeting closed at 18.45.

Chairman

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